

PROTECTION AND GUARANTEES

Included in any construction, renovation, repair or remodeling contract shall be provisions to protect the District from monetary loss or from loss due to the project not being completed according to the terms of the contract. Such provisions would include:

- A. Surety bonds;
- B. Guarantee of safe working conditions during construction;
- C. Contractor's insurance during construction;
- D. Guarantees for adjustments and corrections after completion;
- E. Guaranteed completion date.
- F. Provision for pupil and staff safety.

The bonds, certificates and guarantees required by the Board or statute shall be specified in the bidding documents. The successful bidder shall file all documents pertaining to guarantee and performance bonds with the Business Administrator/Board Secretary.

Legal References: N.J.S.A. 18A:7G-1
through -44 et al. Educational Facilities Construction and Financing Act
N.J.S.A. 18A:11-2 Power to sue and be sued; report; census of school
children
N.J.A.C. 5:23-1.1 et seq. Uniform Construction Code
See particularly:
N.J.A.C. 5:23-1.1, -3.1,-3.11 B
N.J.A.C. 6A:26-1.1 et seq. Educational Facilities
See particularly:
N.J.A.C. 6A:26-2.1 et seq.
-6.1 et seq., -10.1 et seq.
-12.1 et seq.

Cross References: 7110 Goals and objectives
*7115 Developing educational specifications
7400 Bids
7450 Supervision / construction manager

*Indicates policy is included in the Critical Policy Reference Manual.

Key Words

Surety Bonds, Construction Guarantees

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Revised: